

# Knowing When To Buy Disability Insurance

Before you decide on how much disability insurance you need, you must understand that there are limitations on the amount of coverage you qualify for. You may obtain however much disability insurance you want; however, the amount of coverage cannot exceed the limits. Here are a few examples:

## Special Limits For Young Physicians

Medical Resident (PGY 1-2)	\$4,000
Medical Resident (PGY 3+)	\$5,000
Fellows	\$5,000
First Year In-Practice (Depends on specialty)	\$6,000 - \$7,500

## Monthly Limits For Practicing Physicians

Annual Income	Monthly Benefit	Annual Income	Monthly Benefit
\$200,000	\$9,200	\$325,000	\$14,550
\$225,000	\$10,250	\$350,000	\$15,000
\$250,000	\$11,350	\$375,000	\$15,450
\$275,000	\$12,400	\$400,000	\$15,900
\$300,000	\$13,500	\$425,000	\$16,210

Young physicians should obtain as much disability insurance as is affordable and available. If you are a resident/fellow at Harbor/UCLA or County USC Medical Centers you may obtain disability insurance without having to qualify medically. Only Rivetti, Clark & Associates, your CIR Union plan representatives, can help you obtain a policy with no medical underwriting. Typically you will need to qualify medically. This includes a medical exam (including blood and urine samples), releasing medical records, prescription drug check, etc. Any preexisting conditions or medications used, even within the prior 10 years, may cause problems when applying for coverage.

### Lower Cost and Better Health

Disability insurance is based on age, sex, health, and tobacco use. The younger you are, the less expensive disability insurance will be. **The best time to obtain this coverage is now – while you are young and healthy.** If you wait, your health might change, which could leave you uninsurable for disability insurance. In any event, you will be older and the cost of insurance will be higher.

*A 33-year-old physician earning \$250,000 per year is expected to earn \$8 million by age 65. Factor in bonuses, annual salary increases, etc. and the total earned income is even higher!*

Please see the attached information for your disability insurance options.

**RIVETTI  
CLARK &  
ASSOCIATES**

Tyler Louis Rivetti  
9801 Charleville Boulevard, #4  
Beverly Hills, CA 90212  
(818) 620-1346  
tyler@rivetticlark.com  
www.rivetticlark.com